

MetroPlusHealth has submitted premium rates for approval for 2024 from the New York State Department of Financial Services (DFS). The new rates reflect our commitment to continue to provide high quality, affordable care to all our members. The final rates will go into effect on January 1, 2024. You will receive a letter soon with more details about the new rates. Please feel free to contact us with any questions you may have.

### Why We Requested a Rate Change

The increase is due to our review of the amounts we charge (our rates) versus the amounts we are required to spend to manage our members' health care needs. Rates are adjusted to ensure we can appropriately cover those needs. Though we do our best to keep our rates as reasonable as possible, rising health care costs, provider contracting costs to maintain a high-quality network, and higher prescription drugs costs are factors that require us to request this change to our rates. Federal actions with respect to health insurance regulations have also had an impact on the rate increase we requested. DFS's view of these matters may differ.

### 2024 Premium Rate Changes (Individual)

Platinum Average Individual Rate	Gold Average Individual Rate	Silver Average Individual Rate	Bronze Average Individual Rate
+ 14.9%	+ 16.3%	+ 17.7%	+ 18.5%