



New York State law requires all insurers and HMOs, including MetroPlusHealth, to provide written notices detailing proposed rate increases for the coming year to their members.

MetroPlusHealth has sent notices to our Qualified Health Plan members about our rate proposals for plans renewing in 2023. The New York State Department of Financial Services (DFS) may approve, modify or deny these proposed adjustments. We will notify all impacted members of their final, approved rate **at least 60 days before their renewal date.**

What are our proposed 2023 premium rates? We are proposing a 13% weighted average increase in the 2023 per member per month premium rates effective 1/1/2023. The rate increase will vary across plans, ranging from an average 11.8% per member per month increase for Bronze to an average 16.2% per member per month increase for Platinum.

Who will the proposed increases impact? The increase will affect 10,085 members (8,805 policyholders).

Why do we need to increase premiums? The primary reason for the increase in costs is due to claim inflation of 7.8% (driven by higher utilization of health care services, higher payments to health care providers, and higher prescription drug costs). Other adjustments contributed 5.0% to the proposed rate increase, reflecting changes in the overall risk pool due to legislative changes and ongoing impacts from the pandemic.

What does this mean in plain language? We increase premiums due to the rise in the cost of medical care, including the costs of hospital stays, prescription drugs, and other health services. Most of your premium goes toward paying for medical and pharmacy claims for members. **New York State requires that at least 82% of the premium you pay directly covers member medical costs.** As the cost and use of pharmacy drugs and medical services go up, so does the cost of medical care we must pay for. We anticipate that medical and pharmacy costs will continue to rise, on average, by 12% through 2022 and 2023.

Have questions? Contact us at 1.855.809.4073 or the DFS for additional information. You may also submit your comments to DFS **within 30 days of the date printed on the letter you received from us.** Please see your letter for details on how to submit your comments or questions. We look forward to continuing to serve you in 2023.